

**CITY OF GAUTIER  
Business Item #7  
Fact Sheet**

**Council Meeting:**

**July 1, 2014**

**Title:**

**Approval of Peoples Bank as a depository for  
FY 2014 - 2015 pursuant to state laws**

**Introduced by:**

**Contact Person/Telephone**

**Cynthia Russell 497-8000 Ext. 302**

**Summary Explanation:** Authorization is requested for the City of Gautier to retain Peoples Bank as a depository for the following accounts: Meter deposit, Unemployment and Travel as the FY 2014 - 2015 depository. Hancock Bank will continue to be the lead depository for the City however, there will be a split between Hancock Bank and Merchants and Marine Bank. Hancock Bank will retain 52% and Merchants and Marine Bank will receive 48%.

**EXHIBITS FOR REVIEW**

<b>Resolution</b>	<input type="checkbox"/>
<b>Ordinance</b>	<input type="checkbox"/>
<b>Contract</b>	<input type="checkbox"/>
<b>Minutes</b>	<input type="checkbox"/>
<b>Plan Maps</b>	<input type="checkbox"/>
<b>Order</b>	<input checked="" type="checkbox"/>
<b>Other</b>	<input type="checkbox"/>
<b>Submittal Authorization</b>	<b>City Manager</b>

**Staff Recommendation:**

**Approval**

**Motion Made by:**

Gollott ☐ Martin ☐ Jones ☐ Guillotte ☐ Vaughan ☐ Anderson ☐ Colledge ☐

**Second Made by:**

Gollott ☐ Martin ☐ Jones ☐ Guillotte ☐ Vaughan ☐ Anderson ☐ Colledge ☐

<b>Voted as follows:</b>		<b>AYES</b>	<b>NAYS</b>	<b>Abstained</b>	<b>Absent</b>
<b>Mayor</b>	<b>Gollott</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>At Large</b>	<b>Martin</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Ward 1</b>	<b>Jones</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Ward 2</b>	<b>Guillotte</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Ward 3</b>	<b>Vaughan</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Ward 4</b>	<b>Anderson</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Ward 5</b>	<b>Colledge</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Action Taken:**

There came for consideration of the Mayor and Members of the Council of the City of Gautier, Mississippi, the following:

**ORDER NUMBER 000-2014**

**IT IS HEREBY ORDERED** by the Mayor and Members of the Council of the City of Gautier, Mississippi, that Peoples Bank is hereby approved as a depository for FY 2014 - 2015 for the following accounts: Meter deposit, Unemployment and Travel.

**IT IS FURTHER ORDERED** that Hancock Bank will remain the lead depository for the City retaining of 52% of funds with Merchants and Marine Bank receiving 48%.

**IT IS FURTHER ORDERED** that the City Manager or City Clerk is authorized to execute any and all documents necessary.

Motion was made by **BLANK**, seconded by **BLANK** and the following vote was recorded:

AYES:

NAYS:

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**MAYOR**

ATTEST:

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**CITY CLERK**

**BLANK** by Mayor and Members of the Council of the City of Gautier, Mississippi, at the meeting of July 1, 2014.